

FISCAL YEAR JULY 1, 2026 - JUNE 30, 2027  
 ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES

The City of : ESSEX County Name: PAGE COUNTY

Adopted On: 4/8/2026 Resolution: 2026-13

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	20,147,175	2b	19,818,190	City Number: 73-677 Last Official Census: 722
DEBT SERVICE	3a	20,147,175	3b	19,818,190	
Ag Land	4a	1,184,229			

Consolidated General Fund Levy Calculation

	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2026 Budget Data	8.42083	162,606	19,309,950	4.34
	Limitation Percentage			
	2			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2027	8.25573	166,330	2.29	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.25573	Consolidated General Fund		5	166,330	163,614	43	8.25573
		<b>Non-Voted Other Permissible Levies</b>						
384.12(1)	0.95000	Opr & Maint publicly owned Transit		7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)		11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs		14	77,000	75,743	52	3.82188
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462		0	465	0.00000
		<b>Voted Other Permissible Levies</b>						
28E.22	1.50000	Unified Law Enforcement		24		0	62	0.00000
		<b>Total General Fund Regular Levies (5 thru 24)</b>		25	243,330	239,357		
384.1	3.00375	Ag Land		26	3,558	3,558	63	3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>		27	246,888	242,915		<b>Do Not Add</b>
		<b>Special Revenue Levies</b>						
384.6	Amt Nec	Police & Fire Retirement		29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	25,000	24,592		1.24087
Rules	Amt Nec	Other Employee Benefits		31	29,000	28,527		1.43941
		<b>Subtotal Employee Benefit Levy (29,30,31)</b>		32	54,000	53,119	65	2.68028
		<b>Valuation</b>						
386	As Req	<b>With Gas &amp; Elec</b>						
		SSMID 1 (A)	0 (B)	0	34	0	66	0.00000
		SSMID 2 (A)	0 (B)	0	35	0	67	0.00000
		SSMID 3 (A)	0 (B)	0	36	0	68	0.00000
		SSMID 4 (A)	0 (B)	0	37	0	69	0.00000
		SSMID 5 (A)	0 (B)	0	555	0	565	0.00000
		SSMID 6 (A)	0 (B)	0	556	0	566	0.00000
		SSMID 7 (A)	0 (B)	0	1177	0	1179	0.00000
		SSMID 8 (A)	0 (B)	0	1185	0	1187	0.00000
		<b>Total Special Revenue Levies</b>		39	54,000	53,119		
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	0	0	70	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0.00000
		<b>Total Property Taxes (27+39+40+41)</b>		42	300,888	296,034	72	14.75789

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:  
 Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

  
 ( City Representative )

4-8-26  
 ( Date )

( County Auditor )

( Date )

**CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF ESSEX - PROPOSED PROPERTY TAX LEVY** **CITY #: 73-677**  
**ESSEX** **Fiscal Year July 1, 2026 - June 30, 2027**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/25/2026 Meeting Time: 06:00 PM Meeting Location: 412 Iowa Ave

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 essexia.net

City Telephone Number  
 (712) 379-3444

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	19,007,148	19,818,190	19,818,190
Consolidated General Fund	160,056	160,056	163,614
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	68,902	68,902	75,743
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	26,577	26,577	24,592
Other Employee Benefits	30,514	30,514	28,527
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	19,007,148	19,818,190	19,818,190
Debt Service	0	0	0
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>286,049</b>	<b>286,049</b>	<b>292,476</b>
<b>CITY REGULAR TAX RATE</b>	<b>15.04953</b>	<b>14.43366</b>	<b>14.75789</b>
Taxable Value for City Ag Land	1,129,517	1,184,229	1,184,229
Ag Land	3,393	3,393	3,558
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>2.86516</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Residential	714	723	1.26
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Commercial	3,102	3,377	8.87

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**

Liability insurance increase

City Name: ESSEX  
Fiscal Year July 1, 2026 - June 30, 2027

FUND BALANCE

	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
<b>Annual Report FY 2025</b>									
Beginning Fund Balance July 1	34,458	317,286	117,724	0	0	10,439	479,907	256,866	736,773
Actual Revenues Except Beg Balance	444,413	279,199	0	0	0	128	723,740	1,802,126	2,525,866
Actual Expenditures Except End Balance	365,827	284,351	69,822	0	0	8	720,008	1,775,182	2,495,190
Ending Fund Balance June 30	113,044	312,134	47,902	0	0	10,559	483,639	283,810	767,449
<b>Re-Estimated FY 2026</b>									
Beginning Fund Balance	113,044	312,134	47,902	0	0	10,559	483,639	283,810	767,449
Re-Est Revenues	426,439	246,441	0	0	0	510	673,390	491,700	1,165,090
Re-Est Expenditures	433,105	316,125	0	0	0	30	749,260	707,800	1,457,060
Ending Fund Balance	106,378	242,450	47,902	0	0	11,039	407,769	67,710	475,479
<b>Budget FY 2027</b>									
Beginning Fund Balance	106,378	242,450	47,902	0	0	11,039	407,769	67,710	475,479
Revenues	418,583	144,000	0	0	0	510	563,093	6,421,200	6,984,293
Expenditures	449,430	375,055	47,902	0	0	30	872,417	6,161,160	7,033,577
Ending Fund Balance	75,531	11,395	0	0	0	11,519	98,445	327,750	426,195

**LOCAL EMC SUPPORT**

City Name: ESSEX

Fiscal Year July 1, 2026 - June 30, 2027

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 6 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg. Mgmt. Comm.	0	0
<b>TOTAL FOR FY 2027</b>	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: ESSEX  
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
<b>PUBLIC SAFETY</b>									
Police Department/Crime Prevention	1 37,000	13,700						50,700	38,876
Jail	2							0	0
Emergency Management	3 300	0						300	182
Flood Control	4 8,000							8,000	3,000
Fire Department	5 65,500							65,500	26,561
Ambulance	6 39,200							39,200	24,043
Building Inspections	7 500							500	350
Miscellaneous Protective Services	8							0	0
Animal Control	9 150							150	0
Other Public Safety	10							0	0
<b>TOTAL (lines 1 - 10)</b>	11 150,650	13,700				0		164,350	93,012
<b>PUBLIC WORKS</b>									
Roads, Bridges, & Sidewalks	12 6,500	198,675						205,175	160,641
Parking - Meter and Off-Street	13							0	0
Street Lighting	14							0	9,127
Traffic Control and Safety	15							0	0
Snow Removal	16 0	5,000						5,000	4,388
Highway Engineering	17							0	0
Street Cleaning	18							0	0
Airport (if not Enterprise)	19							0	0
Garbage (if not Enterprise)	20							0	0
Other Public Works	21							0	0
<b>TOTAL (lines 12 - 21)</b>	22 6,500	203,675				0		210,175	174,156
<b>HEALTH &amp; SOCIAL SERVICES</b>									
Welfare Assistance	23							0	0
City Hospital	24							0	0
Payments to Private Hospitals	25							0	0
Health Regulation and Inspection	26							0	0
Water, Air, and Mosquito Control	27							0	0
Community Mental Health	28							0	0
Other Health and Social Services	29							0	0
<b>TOTAL (lines 23 - 29)</b>	30 0	0				0		0	0
<b>CULTURE &amp; RECREATION</b>									
Library Services	31 68,500	6,350						74,850	69,563
Museum, Band and Theater	32							0	0
Parks	33 13,000	10,500						23,500	16,367
Recreation	34 15,550	3,400						18,950	12,729
Cemetery	35 400	17,000				0		17,400	11,326
Community Center, Zoo, & Marina	36							0	0
Other Culture and Recreation	37							0	0
<b>TOTAL (lines 31 - 37)</b>	38 97,450	37,250				0		134,700	109,985

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2  
 City Name: ESSEX  
 Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>									
Community Beautification	39	12,500						12,500	9,760
Economic Development	40	31,140						47,640	66,932
Housing and Urban Renewal	41	0						0	696
Planning & Zoning	42							0	0
Other Com & Econ Development	43							0	0
TIF Rebates	44							0	0
TOTAL (lines 39 - 44)	45	31,140	29,000	0	0	0		60,140	77,388
<b>GENERAL GOVERNMENT</b>									
Mayor, Council, & City Manager	46	7,000						7,000	5,970
Clerk, Treasurer, & Finance Adm.	47	10,165						10,165	9,647
Elections	48	1,200						1,200	0
Legal Services & City Attorney	49							0	14,608
City Hall & General Buildings	50	95,000	11,200					106,200	91,992
Tort Liability	51	31,500						31,500	50,000
Other General Government	52							0	0
TOTAL (lines 46 - 52)	53	144,865	11,200	0	0	0		156,065	172,217
<b>DEBT SERVICE</b>									
Gov Capital Projects	54			0				0	0
TIF Capital Projects	55							0	0
TOTAL CAPITAL PROJECTS	56			0				0	0
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	430,605	294,825	0	0	0		725,430	626,758
<b>BUSINESS TYPE ACTIVITIES</b>									
Proprietary: Enterprise & Budgeted ISF									
Water Utility	59						354,960	354,960	160,040
Sewer Utility	60						224,465	224,465	538,672
Electric Utility	61							0	0
Gas Utility	62							0	0
Airport	63							0	0
Landfill/Garbage	64						125,675	125,675	91,629
Transit	65							0	0
Cable TV, Internet & Telephone	66							0	0
Housing Authority	67							0	0
Storm Water Utility	68							0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0
Enterprise DEBT SERVICE	70							0	977,401
Enterprise CAPITAL PROJECTS	71							0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73						705,100	705,100	1,767,742
TOTAL ALL EXPENDITURES (lines 58+73)	74	430,605	294,825	0	0	0	705,100	1,430,530	2,394,500
Regular Transfers Out	75	2,500	21,300	0	0	30	2,700	26,530	30,868
Internal TIF Loan Transfers Out	76			0				0	69,822
Total ALL Transfers Out	77	2,500	21,300	0	0	30	2,700	26,530	100,690
Total Expenditures and Other Fin Uses (lines 74+77)	78	433,105	316,125	0	0	30	707,800	1,457,060	2,495,190
Ending Fund Balance June 30	79	106,378	242,450	47,902	0	11,039	67,710	475,479	767,449

City Name: ESSEX  
Fiscal Year July 1, 2025 - June 30, 2026

RE-ESTIMATED REVENUES DETAIL

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
1 Taxes Levied on Property	235,999	58,000					293,999	309,754
2 Less: Uncollected Property Taxes - Levy Year							0	0
3 Net Current Property Taxes (line 1 minus line 2)	235,999	58,000		0			293,999	309,754
4 Delinquent Property Taxes							0	0
5 TIF Revenues			0				0	0
6 Other City Taxes:								
7 Utility Tax Replacement Excise Taxes	0	0					0	0
8 Utility franchise tax (Iowa Code Chapter 364.2)							0	834
9 Parimutuel wager tax							0	0
10 Gaming wager tax							0	0
11 Mobile Home Taxes							0	0
12 Hotel/Motel Taxes							0	0
13 Other Local Option Taxes		87,000					87,000	91,947
14 Subtotal - Other City Taxes (lines 6 thru 12)	0	87,000		0			87,000	92,781
15 Licenses & Permits	2,050						2,050	1,029
16 Use of Money & Property	7,820	0				10	7,830	13,972
17 Intergovernmental:								
18 Federal Grants & Reimbursements	5,000	0					5,000	4,620
19 Road Use Taxes							0	102,538
20 Other State Grants & Reimbursements	0	101,441		0			101,441	0
21 Local Grants & Reimbursements	56,840						56,840	48,733
22 Subtotal - Intergovernmental (lines 16 thru 19)	61,840	101,441		0			163,281	155,891
23 Charges for Fees & Service:								
24 Water Utility						201,200	201,200	216,519
25 Sewer Utility						151,000	151,000	163,966
26 Electric Utility							0	0
27 Gas Utility							0	0
28 Parking							0	0
29 Airport							0	0
30 Landfill/Garbage						126,000	126,000	114,006
31 Hospital							0	0
32 Transit							0	0
33 Cable TV, Internet & Telephone							0	0
34 Housing Authority							0	0
35 Storm Water Utility							0	0
36 Other Fees & Charges for Service	31,000						31,000	27,795
37 Subtotal - Charges for Service (lines 21 thru 33)	31,000	0		0		478,200	509,200	522,286
38 Special Assessments							0	0
39 Miscellaneous	72,700						72,700	101,350
40 Other Financing Sources:								
41 Regular Operating Transfers In	12,530	0		0		13,500	26,530	30,868
42 Internal TIF Loan Transfers In			0				0	69,822
43 Subtotal ALL Operating Transfers In	12,530	0	0	0		13,500	26,530	100,690
44 Proceeds of Debt (Excluding TIF Internal Borrowing)	0					0	0	1,228,113
45 Proceeds of Capital Asset Sales	2,500						2,500	0
46 Subtotal-Other Financing Sources (lines 36 thru 38)	15,030	0		0		13,500	29,030	1,328,803
47 Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	426,439	246,441	0	0		491,700	1,165,090	2,525,866
48 Beginning Fund Balance July 1	113,044	312,134	47,902	0		283,810	767,449	736,773
49 TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	539,483	558,575	47,902	0		775,510	1,932,539	3,262,639

EXPENDITURES SCHEDULE PAGE 1

City Name: ESSEX  
Fiscal Year July 1, 2026 - June 30, 2027

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
<b>PUBLIC SAFETY</b>										
Police Department/Crime Prevention	27,000	14,200						41,200	50,700	38,876
Jail								0	0	0
Emergency Management	300	0						300	300	182
Flood Control	20,000							20,000	8,000	3,000
Fire Department	56,100							56,100	65,500	26,561
Ambulance	39,200							39,200	39,200	24,043
Building Inspections	500							500	500	350
Miscellaneous Protective Services								0	0	0
Animal Control	250							250	150	0
Other Public Safety								0	0	0
<b>TOTAL (lines 1 - 10)</b>	<b>143,350</b>	<b>14,200</b>				<b>0</b>		<b>157,550</b>	<b>164,350</b>	<b>93,012</b>
<b>PUBLIC WORKS</b>										
Roads, Bridges, & Sidewalks	6,050	214,145						220,195	205,175	160,641
Parking - Meter and Off-Street								0	0	0
Street Lighting								0	0	9,127
Traffic Control and Safety								0	0	0
Snow Removal		5,000						5,000	5,000	4,388
Highway Engineering								0	0	0
Street Cleaning								0	0	0
Airport								0	0	0
Garbage (if not Enterprise)								0	0	0
Other Public Works								0	0	0
<b>TOTAL (lines 12 - 21)</b>	<b>6,050</b>	<b>219,145</b>				<b>0</b>		<b>225,195</b>	<b>210,175</b>	<b>174,156</b>
<b>HEALTH &amp; SOCIAL SERVICES</b>										
Welfare Assistance								0	0	0
City Hospital								0	0	0
Payments to Private Hospitals								0	0	0
Health Regulation and Inspection								0	0	0
Water, Air, and Mosquito Control								0	0	0
Community Mental Health								0	0	0
Other Health and Social Services								0	0	0
<b>TOTAL (lines 23 - 29)</b>	<b>0</b>	<b>0</b>				<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>CULTURE &amp; RECREATION</b>										
Library Services	70,250	6,700						76,950	74,850	69,563
Museum, Band and Theater								0	0	0
Parks	12,900	12,500						25,400	23,500	16,367
Recreation	15,550	3,400						18,950	18,950	12,729
Cemetery	440	40,000						40,440	17,400	11,326
Community Center, Zoo, & Marina								0	0	0
Other Culture and Recreation								0	0	0
<b>TOTAL (lines 31 - 37)</b>	<b>99,140</b>	<b>62,600</b>				<b>0</b>		<b>161,740</b>	<b>134,700</b>	<b>109,985</b>

EXPENDITURES SCHEDULE PAGE 2

City Name: ESSEX  
Fiscal Year July 1, 2026 - June 30, 2027

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>										
Community Beautification		32,000						32,000	12,500	9,760
Economic Development	31,140	18,150						49,290	47,640	66,932
Housing and Urban Renewal	0							0	0	696
Planning & Zoning								0	0	0
Other Com & Econ Development								0	0	0
TIF Rebates								0	0	0
TOTAL (lines 39 - 44)	31,140	50,150	0		0			81,290	60,140	77,388
<b>GENERAL GOVERNMENT</b>										
Mayor, Council, & City Manager	6,500							6,500	7,000	5,970
Clerk, Treasurer, & Finance Adm.	10,100							10,100	10,165	9,647
Elections	0							0	1,200	0
Legal Services & City Attorney								0	0	14,608
City Hall & General Buildings	116,500	9,660						126,160	106,200	91,992
Tort Liability	34,650							34,650	31,500	50,000
Other General Government								0	0	0
TOTAL (lines 46 - 52)	167,750	9,660	0	0	0	0		177,410	156,065	172,217
<b>DEBT SERVICE</b>										
Gov Capital Projects				0				0	0	0
TIF Capital Projects			47,902					47,902	0	0
TOTAL CAPITAL PROJECTS	0	0	47,902		0	0		47,902	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	447,430	355,755	47,902	0	0	0		851,087	725,430	626,758
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility								5,809,200	354,960	160,040
Sewer Utility								215,310	224,465	538,672
Electric Utility								0	0	0
Gas Utility								0	0	0
Airport								0	0	0
Landfill/Garbage								133,950	125,675	91,629
Transit								0	0	0
Cable TV, Internet & Telephone								0	0	0
Housing Authority								0	0	0
Storm Water Utility								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)								0	0	0
Enterprise DEBT SERVICE								0	0	977,401
Enterprise CAPITAL PROJECTS								0	0	0
Enterprise TIF CAPITAL PROJECTS								0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)								6,158,460	705,100	1,767,742
TOTAL ALL EXPENDITURES (lines 58 + 73)	447,430	355,755	47,902	0	0	0		7,009,547	1,430,530	2,394,500
Regular Transfers Out	2,000	19,300				30		24,030	26,530	30,868
Internal TIF Loan / Repayment Transfers Out			0					0	0	69,822
Total ALL Transfers Out	2,000	19,300	0	0	0	30		24,030	26,530	100,690
Total Expenditures & Fund Transfers Out (lines 74+77)	449,430	375,055	47,902	0	0	30		7,033,577	1,457,060	2,495,190
Ending Fund Balance June 30	75,531	11,395	0	0	0	11,519		426,195	475,479	767,449

City Name: ESSEX  
Fiscal Year July 1, 2026 - June 30, 2027

REVENUES DETAIL

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>										
Taxes Levied on Property	1 242,915	53,119		0				296,034	293,999	309,754
Less: Uncollected Property Taxes - Levy Year	2							0	0	0
Net Current Property Taxes (line 1 minus line 2)	3 242,915	53,119		0				296,034	293,999	309,754
Delinquent Property Taxes	4							0	0	0
TIF Revenues	5			0				0	0	0
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6 3,973	881		0				4,854	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7							0	0	834
Parimutuel wager tax	8							0	0	0
Gaming wager tax	9							0	0	0
Mobile Home Taxes	10							0	0	0
Hotel/Motel Taxes	11							0	0	0
Other Local Option Taxes	12	90,000						90,000	87,000	91,947
Subtotal - Other City Taxes (lines 6 thru 12)	13 3,973	90,881		0				94,854	87,000	92,781
Licenses & Permits	14 1,975							1,975	2,050	1,029
Use of Money & Property	15 7,850							7,860	7,830	13,972
Intergovernmental:										
Federal Grants & Reimbursements	16 5,000	0						5,000	5,000	4,620
Road Use Taxes	17							0	0	102,538
Other State Grants & Reimbursements	18							0	101,441	0
Local Grants & Reimbursements	19 55,840							55,840	56,840	48,733
Subtotal - Intergovernmental (lines 16 thru 19)	20 60,840	0		0				60,840	163,281	155,891
Charges for Fees & Service:										
Water Utility	21							6,114,150	201,200	216,519
Sewer Utility	22							158,550	151,000	163,966
Electric Utility	23							0	0	0
Gas Utility	24							0	0	0
Parking	25							0	0	0
Airport	26							0	0	0
Landfill/Garbage	27							135,000	126,000	114,006
Hospital	28							0	0	0
Transit	29							0	0	0
Cable TV, Internet & Telephone	30							0	0	0
Housing Authority	31							0	0	0
Storm Water Utility	32							0	0	0
Other Fees & Charges for Service	33 31,500							31,500	31,000	27,795
Subtotal - Charges for Service (lines 21 thru 33)	34 31,500	0		0				6,439,200	509,200	522,286
Special Assessments	35							0	0	0
Miscellaneous	36 57,000							57,000	72,700	101,350
Other Financing Sources:										
Regular Operating Transfers In	37 10,030							24,030	26,530	30,868
Internal TIF Loan Transfers In	38							0	0	69,822
Subtotal ALL Operating Transfers In	39 10,030	0		0				24,030	26,530	100,690
Proceeds of Debt (Excluding TIF Internal Borrowing)	40 0							0	0	1,228,113
Proceeds of Capital Asset Sales	41 2,500							2,500	2,500	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42 12,530	0		0				26,530	29,030	1,328,803
Total Revenues except for beginning fund balance (lines 3, 4, 13, 14, 15, 20, 34, 35, 36, & 41)	43 418,583	144,000		0				6,984,293	1,165,090	2,525,866
Beginning Fund Balance July 1	44 106,378	242,450		47,902				475,479	767,449	736,773
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45 524,961	386,450		47,902				7,459,772	1,932,539	3,262,639

**ADOPTED BUDGET SUMMARY**

City Name: ESSEX  
Fiscal Year July 1, 2026 - June 30, 2027

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
<b>Revenues &amp; Other Financing Sources</b>										
Taxes Levied on Property	1 242,915	53,119		0	0			296,034	293,999	309,754
Less: Uncollected Property Taxes-Levy Year	2 0	0		0	0			0	0	0
Net Current Property Taxes	3 242,915	53,119		0	0			296,034	293,999	309,754
Delinquent Property Taxes	4 0	0		0	0			0	0	0
TIF Revenues	5 0	0		0	0			0	0	0
Other City Taxes	6 3,973	90,881		0	0			94,854	87,000	92,781
Licenses & Permits	7 1,975	0		0	0			1,975	2,050	1,029
Use of Money and Property	8 7,850	0		0	0	10		7,860	7,830	13,972
Intergovernmental	9 60,840	0		0	0			60,840	163,281	155,891
Charges for Fees & Service	10 31,500	0		0	0	0	6,407,700	6,439,200	509,200	522,286
Special Assessments	11 0	0		0	0			0	0	0
Miscellaneous	12 57,000	0		0	0			57,000	72,700	101,350
Sub-Total Revenues	13 406,053	144,000	0	0	0	10	6,407,700	6,957,763	1,136,060	1,197,063
<b>Other Financing Sources:</b>										
<b>Total Transfers In</b>	14 10,030	0		0	0	500	13,500	24,030	26,530	100,690
Proceeds of Debt	15 0	0		0	0			0	0	1,228,113
Proceeds of Capital Asset Sales	16 2,500	0		0	0			2,500	2,500	0
<b>Total Revenues and Other Sources</b>	17 418,583	144,000	0	0	0	510	6,421,200	6,984,293	1,165,090	2,525,866
<b>Expenditures &amp; Other Financing Uses</b>										
Public Safety	18 143,350	14,200		0				157,550	164,350	93,012
Public Works	19 6,050	219,145		0				225,195	210,175	174,156
Health and Social Services	20 0	0		0	0			0	0	0
Culture and Recreation	21 99,140	62,600		0				161,740	134,700	109,985
Community and Economic Development	22 31,140	50,150		0				81,290	60,140	77,388
General Government	23 167,750	9,660		0				177,410	156,065	172,217
Debt Service	24 0	0		0				0	0	0
Capital Projects	25 0	0	47,902	0	0			47,902	0	0
<b>Total Government Activities Expenditures</b>	26 447,430	355,755	47,902	0	0	0		851,087	725,430	626,758
Business Type Proprietary: Enterprise & ISF	27 0	0		0			6,158,460	6,158,460	705,100	1,767,742
<b>Total Gov &amp; Bus Type Expenditures</b>	28 447,430	355,755	47,902	0	0	0	6,158,460	7,009,547	1,430,530	2,394,500
<b>Total Transfers Out</b>	29 2,000	19,300		0	0	30	2,700	24,030	26,530	100,690
<b>Total ALL Expenditures/Fund Transfers Out</b>	30 449,430	375,055	47,902	0	0	30	6,161,160	7,033,577	1,457,060	2,495,190
Excess Revenues & Other Sources Over	31 0	0		0				0	0	0
(Under) Expenditures/Transfers Out	32 -30,847	-231,055	-47,902	0	0	480	260,040	-49,284	-291,970	30,676
<b>Beginning Fund Balance July 1</b>	33 106,378	242,450	47,902	0	0	11,039	67,710	475,479	767,449	736,773
<b>Ending Fund Balance June 30</b>	34 75,531	11,395	0	0	0	11,519	327,750	426,195	475,479	767,449

LONG TERM DEBT SCHEDULE - LT DEBT  
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
Essex Sewer Loan 68330	1 830,000	NON-GO	2020-28	16,040	10,970	27,010			27,010	0
	2	-				0				0
	3	-				0				0
	4	-				0				0
	5	-				0				0
	6	-				0				0
	7	-				0				0
	8	-				0				0
	9	-				0				0
	10	-				0				0
	11	-				0				0
	12	-				0				0
	13	-				0				0
	14	-				0				0
	15	-				0				0
	16	-				0				0
	17	-				0				0
	18	-				0				0
	19	-				0				0
	20	-				0				0
	21	-				0				0
	22	-				0				0
	23	-				0				0
	24	-				0				0
	25	-				0				0
	26	-				0				0
	27	-				0				0
	28	-				0				0
	29	-				0				0
	30	-				0				0
TOTALS				16,040	10,970	27,010	0	0	27,010	0

LONG TERM DEBT SCHEDULE - LT DEBT2  
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
TOTALS				16,040	10,970	27,010	0	0	27,010	0

LONG TERM DEBT SCHEDULE - LT DEBT3  
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
<b>TOTALS</b>				16,040	10,970	27,010	0	0	27,010	0

LONG TERM DEBT SCHEDULE - LT DEBT4  
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
	120	-				0				0
<b>TOTALS</b>				16,040	10,970	27,010	0	0	27,010	0

LONG TERM DEBT SCHEDULE - LT DEBTS  
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0				0
	122	-				0				0
	123	-				0				0
	124	-				0				0
	125	-				0				0
	126	-				0				0
	127	-				0				0
	128	-				0				0
	129	-				0				0
	130	-				0				0
	131	-				0				0
	132	-				0				0
	133	-				0				0
	134	-				0				0
	135	-				0				0
	136	-				0				0
	137	-				0				0
	138	-				0				0
	139	-				0				0
	140	-				0				0
	141	-				0				0
	142	-				0				0
	143	-				0				0
	144	-				0				0
	145	-				0				0
	146	-				0				0
	147	-				0				0
	148	-				0				0
	149	-				0				0
	150	-				0				0
TOTALS				16,040	10,970	27,010	0	0	27,010	0

LONG TERM DEBT SCHEDULE - LT DEBT6  
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-				0				0
	152	-				0				0
	153	-				0				0
	154	-				0				0
	155	-				0				0
	156	-				0				0
	157	-				0				0
	158	-				0				0
	159	-				0				0
	160	-				0				0
	161	-				0				0
	162	-				0				0
	163	-				0				0
	164	-				0				0
	165	-				0				0
	166	-				0				0
	167	-				0				0
	168	-				0				0
	169	-				0				0
	170	-				0				0
	171	-				0				0
	172	-				0				0
	173	-				0				0
	174	-				0				0
	175	-				0				0
	176	-				0				0
	177	-				0				0
	178	-				0				0
	179	-				0				0
	180	-				0				0
TOTALS				16,040	10,970	27,010	0	0	27,010	0

LONG TERM DEBT SCHEDULE - LT DEBT7  
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-				0				0
	182	-				0				0
	183	-				0				0
	184	-				0				0
	185	-				0				0
	186	-				0				0
	187	-				0				0
	188	-				0				0
	189	-				0				0
	190	-				0				0
	191	-				0				0
	192	-				0				0
	193	-				0				0
	194	-				0				0
	195	-				0				0
	196	-				0				0
	197	-				0				0
	198	-				0				0
	199	-				0				0
	200	-				0				0
	201	-				0				0
	202	-				0				0
	203	-				0				0
	204	-				0				0
	205	-				0				0
	206	-				0				0
	207	-				0				0
	208	-				0				0
	209	-				0				0
	210	-				0				0
TOTALS				16,040	10,970	27,010	0	0	27,010	0

**LONG TERM DEBT SCHEDULE - GRAND TOTALS**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

	Principal Due FY 2027	Interest Due FY 2027	Total Obligation Due FY 2027	Bond Reg./ Paying Agent Fees Due FY 2027	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	0	0	0	0	0	0	0
NON GO - TOTAL	16,040	10,970	27,010	0	0	27,010	0
GRAND - TOTAL	16,040	10,970	27,010	0	0	27,010	0

**NOTICE OF PUBLIC HEARING – PROPOSED BUDGET**  
**Fiscal Year July 1, 2026 - June 30, 2027**

City of: ESSEX

The City Council will conduct a public hearing on the proposed Budget at: 412 Iowa Ave Meeting Date: 4/8/2026 Meeting Time: 07:00 PM  
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.  
 City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

<b>The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.</b>	
The estimated Total tax levy rate per \$1000 valuation on regular property	14.75789
The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00375

**At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.**

Phone Number  
 (712) 379-3444

City Clerk/Finance Officer's NAME  
 Catherine Moore

		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	296,034	293,999	309,754
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	296,034	293,999	309,754
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	94,854	87,000	92,781
Licenses & Permits	7	1,975	2,050	1,029
Use of Money and Property	8	7,860	7,830	13,972
Intergovernmental	9	60,840	163,281	155,891
Charges for Fees & Service	10	6,439,200	509,200	522,286
Special Assessments	11	0	0	0
Miscellaneous	12	57,000	72,700	101,350
Other Financing Sources	13	2,500	2,500	1,228,113
Transfers In	14	24,030	26,530	100,690
<b>Total Revenues and Other Sources</b>	15	6,984,293	1,165,090	2,525,866
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	157,550	164,350	93,012
Public Works	17	225,195	210,175	174,156
Health and Social Services	18	0	0	0
Culture and Recreation	19	161,740	134,700	109,985
Community and Economic Development	20	81,290	60,140	77,388
General Government	21	177,410	156,065	172,217
Debt Service	22	0	0	0
Capital Projects	23	47,902	0	0
<b>Total Government Activities Expenditures</b>	24	851,087	725,430	626,758
Business Type / Enterprises	25	6,158,460	705,100	1,767,742
<b>Total ALL Expenditures</b>	26	7,009,547	1,430,530	2,394,500
Transfers Out	27	24,030	26,530	100,690
<b>Total ALL Expenditures/Transfers Out</b>	28	7,033,577	1,457,060	2,495,190
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	-49,284	-291,970	30,676
Beginning Fund Balance July 1	30	475,479	767,449	736,773
<b>Ending Fund Balance June 30</b>	31	426,195	475,479	767,449